OCBC: Historical Financial Highlights

Trotal Income 13.507 11.266 10.506 10.139 10.871 9.701 9.528 8.489 8.722 3.268 0.6719		2023	2022 ^{1/}	2021	2020	2019	2018	2017 ^{2/}	2016	2015	2014
Poperating Expenses	Income Statement (S\$ million)										
Public Allowances and Amordisation 8,28 6,448 6,448 6,484 8,704 6,275 6,275 6,275 6,487 7,08 6,275 7,08 7,0	Total Income	13,507	11,286	10,596	10,139	10,871	9,701	9,528	8,489	8,722	8,340
Net Profit Attributable to Equity Holders of the Bank 733 584 873 2,043 890 2,88 671 726 488 375 875	Operating Expenses	5,223	4,838	4,764	4,439	4,644	4,214	4,043	3,788	3,664	3,258
Net Profit Altributable to Equity Holders of the Bank 7,021 5,526 4,858 3,586 4,869 4,469 4,405 3,473 3,903 3,842	Operating Profit before Allowances and Amortisation	8,284	6,448	5,832	5,700	6,227	5,487	5,485	4,701	5,058	5,082
Excluding non-core gains (\$\$ million) Total Core Income 13,507 11,286 10,596 10,139 10,871 9,701 9,528 8,489 8,722 7,949 6,000 6,227 6,487 5,485 4,701 5,058 4,691 6,000 6,227 6,487 5,485 4,701 5,058 4,691 6,000 6,227 6,487 6,485 4,000 6,227 6,487 6,485 4,000 6,227 6,487 6,485 4,000 6,227 6,487 6,485 4,000 6,227 6,487 6,485 6,489 6,227 6,487 6,485 6,489 6,227 6,487 6,485 6,489 6,227 6,228 6,248 6,2	Allowances for Loans and Other Assets	733	584	873	2,043	890	288	671	726	488	357
Total Core Income	Net Profit Attributable to Equity Holders of the Bank	7,021	5,526	4,858	3,586	4,869	4,492	4,045	3,473	3,903	3,842
Total Core Income	Excluding non-core gains (S\$ million)										
State Stat		13,507	11,286	10,596	10,139	10,871	9,701	9,528	8,489	8,722	7,949
State Stat	Core Operating Profit before Allowances and Amortisation	8,284	6,448	5,832	5,700	6,227	5,487	5,485	4,701	5,058	4,691
Total Assets S81,424 S56,924 S42,187 S21,395 S41,691 467,543 452,693 409,884 390,190 401,226 Assets excluding investment securities and other assets for life insurance funds 483,907 461,927 442,091 424,327 404,553 390,676 378,766 347,911 333,207 343,945 345,695 292,754 291,467 296,281 265,538 263,588 263,53		7,021	5,526	4,858	3,586	4,960	4,492	4,045	3,473	3,903	3,451
Total Assets S81,424 S56,924 S42,187 S21,395 S41,691 467,543 452,693 409,884 390,190 401,226 Assets excluding investment securities and other assets for life insurance funds 483,907 441,927 442,027 442,327 404,553 390,676 378,766 377,915 332,077 343,945 327,535 329,076 378,766 377,915 332,077 343,945 329,07	Balance Sheet (S\$ million)										
Assets excluding investment securities and other assets for life insurance funds Net Loans to Customers 3' 292,754 291,467 286,281 268,238 262,348 255,502 234,668 217,295 208,218 207,535 Deposits of Non-Bank Customers 363,770 350,081 342,395 314,907 302,851 295,412 283,642 261,486 246,277 245,519 Ordinary Equity 52,920 49,417 51,63 48,422 45,662 40,637 37,528 35,507 33,053 29,701 Equity Attributable to Equity Holders of the Bank 54,170 51,117 52,663 49,622 47,162 42,137 39,028 37,007 34,553 31,097 **Ratios (%)** Cost-to-Income excluding non-core gains Cost-to-Income excluding non-core gains 188,7 42,9 45,0 43,8 42,7 43,4 42,4 44,6 42,0 39,1 Cost-to-Income excluding non-core gains 189,5 83,3 83,6 83,7 86,5 86,4 82,5 82,9 84,5 84,5 Non-performing Loan Ratio Non-performing Loan Ratio 19,0 11,1 19,6 7,6 11,2 11,5 11,0 10,0 12,3 14,8 Core ROE Core RoE Core Return on Assets 4' **The Core and the core and t		581,424	556,924	542,187	521,395	491,691	467,543	452,693	409,884	390,190	401,226
Net Loans to Customers ³⁷ 292,754 291,467 286,281 263,538 262,348 255,502 234,668 217,295 208,218 207,535 209,000 363,770 350,081 342,935 314,907 302,851 295,412 283,642 261,486 246,277 245,519 361,000 246,200 240,417 51,463 48,422 45,662 40,637 37,528 35,507 33,053 29,701 240,000 24	Assets excluding investment securities and other assets for life insurance funds	483,907			424,327	404,353				•	343,940
Deposits of Non-Bank Customers 363,770 350,081 342,395 314,907 302,851 295,412 283,642 261,486 246,277 245,519 245,519 245,619 245,619 245,662 40,637 37,528 35,507 33,053 29,701 245,519 245,01				•			-			•	-
Ordinary Equity 52,920 49,417 51,463 48,422 45,662 40,637 37,528 35,07 33,053 29,701 Equity Attributable to Equity Holders of the Bank 54,170 51,117 52,663 49,622 47,162 42,137 39,028 37,007 34,553 31,097 Ratios (%) Cost-to-Income 38.7 42.9 45.0 43.8 42.7 43.4 42.4 44.6 42.0 39.1 Cost-to-Income excluding non-core gains 38.7 42.9 45.0 43.8 42.7 43.4 42.4 44.6 42.0 39.1 Cost-to-Income excluding non-core gains 38.7 42.9 45.0 43.8 42.7 43.4 42.4 44.6 42.0 41.0 Loans-to-Deposits 80.5 83.3 83.6 83.7 86.5 86.4 82.5 82.9 84.5 84.5 Non-performing Loan Ratio 1.0 1.2 1.5 1.5 1.5 1.5 1.5 1.1 <td< td=""><td>Deposits of Non-Bank Customers</td><td>363,770</td><td>350,081</td><td>342,395</td><td></td><td></td><td></td><td></td><td>261,486</td><td>246,277</td><td>-</td></td<>	Deposits of Non-Bank Customers	363,770	350,081	342,395					261,486	246,277	-
Equity Attributable to Equity Holders of the Bank 54,170 51,117 52,663 49,622 47,162 42,137 39,028 37,007 34,553 31,097 Ratios (%) Cost-to-Income 42.9 45.0 43.8 42.7 43.4 42.4 44.6 42.0 39.1 Cost-to-Income excluding non-core gains 38.7 42.9 45.0 43.8 42.7 43.4 42.4 44.6 42.0 39.1 Cost-to-Income excluding non-core gains 38.7 42.9 45.0 43.8 42.7 43.4 42.4 44.6 42.0 41.0 Loans-to-Deposits 80.5 83.3 83.6 83.7 86.5 86.4 82.5 82.9 84.5 84.5 Non-performing Loan Ratio 1.0 1.2 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.1 1.0 1.0 1.2 1.1<	·	52,920		-						•	-
Cost-to-Income 38.7 42.9 45.0 43.8 42.7 43.4 42.4 44.6 42.0 39.1 Cost-to-Income excluding non-core gains 38.7 42.9 45.0 43.8 42.7 43.4 42.4 44.6 42.0 41.0 Loans-to-Deposits 80.5 83.3 83.6 83.7 86.5 86.4 82.5 82.9 84.5 84.5 Non-performing Loan Ratio 1.0 1.2 1.5 1.5 1.5 1.5 1.5 1.3 0.9 0.6 Return on Equity (ROE) 13.7 11.1 9.6 7.6 11.2 11.5 11.0 10.0 12.3 14.8 Core ROE 13.7 11.1 9.6 7.6 11.4 11.5 11.0 10.0 12.3 13.2 Core Return on Assets ^{4/2} 1.46 1.21 1.13 0.85 1.26 1.17 1.11 1.03 1.14 1.11 Per Ordinary Share (S\$) Basic Earnings		54,170	51,117	52,663	49,622	47,162	42,137			•	
Cost-to-Income 38.7 42.9 45.0 43.8 42.7 43.4 42.4 44.6 42.0 39.1 Cost-to-Income excluding non-core gains 38.7 42.9 45.0 43.8 42.7 43.4 42.4 44.6 42.0 41.0 Loans-to-Deposits 80.5 83.3 83.6 83.7 86.5 86.4 82.5 82.9 84.5 84.5 Non-performing Loan Ratio 1.0 1.2 1.5 1.5 1.5 1.5 1.5 1.3 0.9 0.6 Return on Equity (ROE) 13.7 11.1 9.6 7.6 11.2 11.5 11.0 10.0 12.3 14.8 Core ROE 13.7 11.1 9.6 7.6 11.4 11.5 11.0 10.0 12.3 13.2 Core Return on Assets ^{4/2} 1.46 1.21 1.13 0.85 1.26 1.17 1.11 1.03 1.14 1.11 Per Ordinary Share (S\$) Basic Earnings	Ratios (%)										
Loans-to-Deposits 80.5 83.3 83.6 83.7 86.5 86.4 82.5 82.9 84.5 8		38.7	42.9	45.0	43.8	42.7	43.4	42.4	44.6	42.0	39.1
Loans-to-Deposits 80.5 83.3 83.6 83.7 86.5 86.4 82.5 82.9 84.5 8	Cost-to-Income excluding non-core gains	38.7	42.9	45.0	43.8	42.7	43.4	42.4	44.6	42.0	41.0
Non-performing Loan Ratio 1.0 1.2 1.5 1.5 1.5 1.5 1.5 1.3 0.9 0.6	5 5	80.5	83.3	83.6	83.7	86.5	86.4	82.5	82.9	84.5	84.5
Return on Equity (ROE) 13.7 11.1 9.6 7.6 11.2 11.5 11.0 10.0 12.3 14.8 Core ROE 13.7 11.1 9.6 7.6 11.4 11.5 11.0 10.0 12.3 13.2 Core Return on Assets 4/ Core Return on Assets 5/ Per Ordinary Share (S\$) Basic Earnings 1.55 1.22 1.07 0.80 1.12 1.06 0.95 0.82 0.95 1.03 Basic Core Earnings 1.55 1.22 1.07 0.80 1.14 1.06 0.95 0.82 0.95 0.92 Dividend (cents) 5/ 82.0 68.0 53.0 31.8 53.0 43.0 37.0 36.0 36.0 36.0	Non-performing Loan Ratio	1.0	1.2	1.5	1.5	1.5	1.5			0.9	
Core Return on Assets 4/ 1.46 1.21 1.13 0.85 1.26 1.17 1.11 1.03 1.14 1.11 Per Ordinary Share (S\$) Basic Earnings 1.55 1.22 1.07 0.80 1.12 1.06 0.95 0.82 0.95 1.03 Basic Core Earnings 1.55 1.22 1.07 0.80 1.14 1.06 0.95 0.82 0.95 0.92 Dividend (cents) 5/ 82.0 68.0 53.0 31.8 53.0 43.0 37.0 36.0 36.0 36.0		13.7	11.1	9.6	7.6	11.2	11.5	11.0	10.0	12.3	14.8
Per Ordinary Share (S\$) Basic Earnings 1.55 1.22 1.07 0.80 1.12 1.06 0.95 0.82 0.95 1.03 Basic Core Earnings 1.55 1.22 1.07 0.80 1.14 1.06 0.95 0.82 0.95 0.92 Dividend (cents) ^{5/} 82.0 68.0 53.0 31.8 53.0 43.0 37.0 36.0 36.0 36.0	Core ROE	13.7	11.1	9.6	7.6	11.4	11.5	11.0	10.0	12.3	13.2
Basic Earnings 1.55 1.22 1.07 0.80 1.12 1.06 0.95 0.82 0.95 1.03 Basic Core Earnings 1.55 1.22 1.07 0.80 1.14 1.06 0.95 0.82 0.95 0.92 Dividend (cents) ^{5/} 82.0 68.0 53.0 31.8 53.0 43.0 37.0 36.0 36.0 36.0	Core Return on Assets 4/	1.46	1.21	1.13	0.85	1.26	1.17	1.11	1.03	1.14	1.11
Basic Earnings 1.55 1.22 1.07 0.80 1.12 1.06 0.95 0.82 0.95 1.03 Basic Core Earnings 1.55 1.22 1.07 0.80 1.14 1.06 0.95 0.82 0.95 0.92 Dividend (cents) ^{5/} 82.0 68.0 53.0 31.8 53.0 43.0 37.0 36.0 36.0 36.0	Per Ordinary Share (S\$)										
Basic Core Earnings 1.55 1.22 1.07 0.80 1.14 1.06 0.95 0.82 0.95 0.92 Dividend (cents) 5/ 82.0 68.0 53.0 31.8 53.0 43.0 37.0 36.0 36.0 36.0		1.55	1.22	1.07	0.80	1.12	1.06	0.95	0.82	0.95	1.03
Dividend (cents) 5/ 82.0 68.0 53.0 31.8 53.0 43.0 37.0 36.0 36.0 36.0	· · · · · · · · · · · · · · · · · · ·	1.55	1.22	1.07	0.80	1.14	1.06	0.95	0.82	0.95	0.92
		82.0	68.0	53.0	31.8	53.0	43.0	37.0	36.0	36.0	36.0
11.77 10.00 11.40 10.02 10.00 3.00 0.30 0.43 0.00 7.40	Net Asset Value	11.77	10.99	11.46	10.82	10.38	9.56	8.96	8.49	8.03	7.46

^{1/} In 2023, figures for 2022 were restated with the adoption of Singapore Financial Reporting Standards (International) 17.

^{2/} In 2018, figures for 2017 were restated with the adoption of Singapore Financial Reporting Standards (International) and GEH accounting policy change.

 $^{^{3/}}$ In 2020, comparatives from 2016 to 2019 were reclassified to conform with the change in presentation.

^{4/} The computation of return on assets excludes investment securities and other assets for life insurance funds.

^{5/} In July 2020, the MAS called on locally-incorporated banks headquartered in Singapore to cap total dividends per share for FY20 at 60% of that for FY19. This aims to bolster the banks' resilience and capacity to support lending to customers while also meeting the needs of shareholders. In July 2021, the dividend cap was lifted for the FY21 dividend.