

## OCBC: Historical Financial Highlights

	2023	2022 <sup>1/</sup>	2021	2020	2019	2018	2017 <sup>2/</sup>	2016	2015	2014
<b><u>Income Statement (S\$ million)</u></b>										
Total Income	13,507	11,286	10,596	10,139	10,871	9,701	9,528	8,489	8,722	8,340
Operating Expenses	5,223	4,838	4,764	4,439	4,644	4,214	4,043	3,788	3,664	3,258
Operating Profit before Allowances and Amortisation	8,284	6,448	5,832	5,700	6,227	5,487	5,485	4,701	5,058	5,082
Allowances for Loans and Other Assets	733	584	873	2,043	890	288	671	726	488	357
Net Profit Attributable to Equity Holders of the Bank	7,021	5,526	4,858	3,586	4,869	4,492	4,045	3,473	3,903	3,842
<b><u>Excluding non-core gains (S\$ million)</u></b>										
Total Core Income	13,507	11,286	10,596	10,139	10,871	9,701	9,528	8,489	8,722	7,949
Core Operating Profit before Allowances and Amortisation	8,284	6,448	5,832	5,700	6,227	5,487	5,485	4,701	5,058	4,691
Core Net Profit Attributable to Equity Holders of the Bank	7,021	5,526	4,858	3,586	4,960	4,492	4,045	3,473	3,903	3,451
<b><u>Balance Sheet (S\$ million)</u></b>										
Total Assets	581,424	556,924	542,187	521,395	491,691	467,543	452,693	409,884	390,190	401,226
Assets excluding investment securities and other assets for life insurance funds	483,907	461,927	442,091	424,327	404,353	390,676	378,766	347,911	333,207	343,940
Net Loans to Customers <sup>3/</sup>	292,754	291,467	286,281	263,538	262,348	255,502	234,668	217,295	208,218	207,535
Deposits of Non-Bank Customers	363,770	350,081	342,395	314,907	302,851	295,412	283,642	261,486	246,277	245,519
Ordinary Equity	52,920	49,417	51,463	48,422	45,662	40,637	37,528	35,507	33,053	29,701
Equity Attributable to Equity Holders of the Bank	54,170	51,117	52,663	49,622	47,162	42,137	39,028	37,007	34,553	31,097
<b><u>Ratios (%)</u></b>										
Cost-to-Income	38.7	42.9	45.0	43.8	42.7	43.4	42.4	44.6	42.0	39.1
Cost-to-Income excluding non-core gains	38.7	42.9	45.0	43.8	42.7	43.4	42.4	44.6	42.0	41.0
Loans-to-Deposits	80.5	83.3	83.6	83.7	86.5	86.4	82.5	82.9	84.5	84.5
Non-performing Loan Ratio	1.0	1.2	1.5	1.5	1.5	1.5	1.5	1.3	0.9	0.6
Return on Equity (ROE)	13.7	11.1	9.6	7.6	11.2	11.5	11.0	10.0	12.3	14.8
Core ROE	13.7	11.1	9.6	7.6	11.4	11.5	11.0	10.0	12.3	13.2
Core Return on Assets <sup>4/</sup>	1.46	1.21	1.13	0.85	1.26	1.17	1.11	1.03	1.14	1.11
<b><u>Per Ordinary Share (S\$)</u></b>										
Basic Earnings	1.55	1.22	1.07	0.80	1.12	1.06	0.95	0.82	0.95	1.03
Basic Core Earnings	1.55	1.22	1.07	0.80	1.14	1.06	0.95	0.82	0.95	0.92
Dividend (cents) <sup>5/</sup>	82.0	68.0	53.0	31.8	53.0	43.0	37.0	36.0	36.0	36.0
Net Asset Value	11.77	10.99	11.46	10.82	10.38	9.56	8.96	8.49	8.03	7.46

<sup>1/</sup> In 2023, figures for 2022 were restated with the adoption of Singapore Financial Reporting Standards (International) 17.

<sup>2/</sup> In 2018, figures for 2017 were restated with the adoption of Singapore Financial Reporting Standards (International) and GEH accounting policy change.

<sup>3/</sup> In 2020, comparatives from 2016 to 2019 were reclassified to conform with the change in presentation.

<sup>4/</sup> The computation of return on assets excludes investment securities and other assets for life insurance funds.

<sup>5/</sup> In July 2020, the MAS called on locally-incorporated banks headquartered in Singapore to cap total dividends per share for FY20 at 60% of that for FY19. This aims to bolster the banks' resilience and capacity to support lending to customers while also meeting the needs of shareholders. In July 2021, the dividend cap was lifted for the FY21 dividend.